

Explanation of variances – pro forma

Name of smaller authority: **SUTTERTON PARISH COUNCIL**
 County area (local councils and LINCOLNSHIRE)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,783	20,576					
2 Precept or Rates and Levies	27,000	28,350	1,350	5.00%	NO		
3 Total Other Receipts	5,247	21,001	15,754	300.25%	YES		Grants received and s larger VAT Refund
4 Staff Costs	6,780	6,927	147	2.17%	NO		
5 Loan Interest/Capital Repayment	NIL	NIL	#VALUE!	0.00%	#VALUE!		
6 All Other Payments	50,673	17,818	-32,855	64.84%	YES		Playground equipment was purchased 2020 costing £24837 + VAT
7 Balances Carried Forward	20,576	45,183			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and			0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable