

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,055	48,801				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	£1 - I mistakenly rounded up last year.
2 Precept or Rates and Levies	32,805	34,445	1,640	5.00%	NO		
3 Total Other Receipts	8,341	15,298	6,957	83.41%	YES		Large amount of additional VAT Reclaim - plus £3741 for footway lighting backdated from 2022 plus £1839 for purchase of 4x Radar Speed Signs plus £1377 for replacement posts for aerial runway and works in the Recreation Ground
4 Staff Costs	10,915	11,850	935	8.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	35,484	39,307	3,823	10.77%	NO		
7 Balances Carried Forward	48,802	47,387				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	48,801	47,387				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	97,480	126,890	29,410	30.17%	YES		Purchased items added to asset register - 3x dog waste bins £573, 2x 240L wheelie bins £808, 4x Radar Speed signs £11,307, 1x Picnic Bench £522 plus addition of the Church Clock to our assets £16,200
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable