

Explanation of variances – pro forma

Name of smaller authority: **Sutterton Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,140	50,689				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,767	31,850	2,083	7.00%	NO		
3 Total Other Receipts	2,265	7,060	4,795	211.70%	YES	plus £4385 Cemetery income plus £182 interest on savings account, £228 payment for coronation mugs	
4 Staff Costs	13,706	11,270	-2,436	17.77%	YES	less 2022/23 back pay of £4240 to previous Clerk, new Clerk from September 2023 plus £1804 overtime	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	19,777	24,274	4,497	22.74%	YES	plus installation/relocation of 9x litterbins £994, plus new litterbin for employee £590, plus additional (overdue) payment to Lincoln Diocesan Trust £322, plus maintenance work in Cemetery £600, plus maintenance work in the Rec £1991	
7 Balances Carried Forward	50,689	54,055				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,689					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	91,205	97,480	6,275	6.88%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable